

[For Immediately Release]

**PROSPERITY INVESTMENT HOLDINGS LIMITED****GEM Listing of GreaterChina Professional Services**

**Capital Appreciation on Another Successful
Direct Investment of Prosperity Investment**

(Hong Kong, 31 May 2011) - GreaterChina Professional Services Limited (8193.HK), in which **Prosperity Investment Holdings Limited ("Prosperity Investment", 310.HK)** holds a 15% attributable indirect interest, is successfully listed on the GEM Board of the Hong Kong Stock Exchange Limited on 31 May 2011. GreaterChina Professional Services successfully issued 125 million shares at a placing price of HK\$0.72/share, raising a gross amount of HK\$90 million and a net amount of HK\$78 million after expenses.

The net book value of this 15% attributable indirect interest was HK\$5.0 million for Prosperity Investment. Based on the placing price of HK\$0.72/share, the attributable value of this investment is HK\$54.0 million, representing a capital appreciation of 9.8 times. GreaterChina Professional Services closed at HK\$0.83/share on the first day of trading.

Mr. Cheng Hai Rong, Executive Chairman of Prosperity Investment, said, "We are pleased to see the listing of GreaterChina Professional Services, which signifies the success of our new business focus on direct investment in companies with growth and listing potentials. Capital appreciation from our direct investments will provide us with sustainable growth and returns to our shareholders."

GreaterChina Professional Services is one of the leading providers of integrated professional services to public and private companies and individual investors in Hong Kong and the PRC. It provides assets advisory services, asset appraisal services, corporate services and corporate consultancy services, brand building as well as human resources deployment.

31 MAY 2011

Mr. Cheng further concluded, "We treasure our strategic alliance with GreaterChina Professional Services Group. We can benefit from the vast talent pool of professionals and their broad base of services in our execution of investment projects."

About Prosperity Investment Holdings Limited (0310.HK)

The principal business of Prosperity Investment formerly was securities investment the Company has shifted to mainly focus on direct investment in order to enhance return for shareholders. This transformation reflected the change of controlling stake and the completion of the reorganization of share capital in late 2009. The Company's investment targets mainly include those companies attaining the scale of business and the requisite qualifications for listing and which may apply for listing in a short time.

For more information, please refer www.prosperityinvestment.hk

About GreaterChina Professional Services Limited (8193.HK)

The Group provides integrated professional services to public and private companies and individual investors mainly in Hong Kong and the PRC. Services provided by the Group can be broadly categorized into two sectors, being asset appraisal and advisory services, and corporate services and consultancy. The Group has established strong network with over 400 listed companies in Hong Kong, among which over 20 are H-share companies, and over 20 are Red Chip companies.

For more information, please refer www.qca-group.com

- End-

Media Inquiry:

Strategic Financial Relations Limited

Heidi So Tel: 852-2864 4826

Email: heidi.so@sprg.com.hk

Jover Wong Tel: 852-2114 4955

Email: jover.wong@sprg.com.hk

Fax : 852-2804 2789

Website : www.sprg.com.hk